

Financial  
Live Stock**MARKETS**Cotton  
—  
Grains**MARKETS CAUTIOUS  
IN MAKING ADVANCE**Gains Are Recorded and Greater  
Optimism Prevails But Course Is  
Closely Watched by Traders.

NEW YORK, April 28.—A note of caution pervaded today's stock market in the absence of fresh complications in the foreign situation and publication of the revised league and nation covenant furnished the incentive for another broad movement, encompassing many substantial gains.

As usually the case on the eve of the quarterly meeting the course of United States steel was followed with keen interest for some hint regarding the "extra" common within itself, but after fluctuating within extremely narrow limits steel closed at a large fractional loss.

The market's course was mainly guided, however, by oil and so-called oil rails. Conspicuous in the first named division were the four Ruth issues at net gains of 2 1/2, 2 1/2, 2 1/2 and 3 1/4, while Mexican petroleum rallied over 5 points from its previous opening.

Minor rails were prominent, but failed to retain more than part of their 1 to 3 1/2 point rise and investment rails reacted moderately. In shipping, American International excepted, reflected a revival of independent steels were hesitant. So-called equipment strengthened under lead of crude, Pennsylvania, seaboard and American and Baldwin locomotives.

Minor rails were the strongest issue of the bond market. Liberty and international also improving. Old United States bonds were unchanged on call.

## New York Stocks—South.

	Sales in Hundreds	High	Low	Close
American B. Sugar	13	77	76	77
American Can	236	324	322	324
American C. & L.	23	104	103	104
American E. & G.	114	114	114	114
American Linseed	312	324	316	324
American S. & H.	37	725	715	725
American Smelting	10	102	101	102
American Steel & Wire	10	2075	2075	2075
Aztecana Copper	46	621	616	621
Azilson	28	965	959	975
Baltimore Coast Line	119	975	975	975
Baldwin Locomo.	623	943	931	935
Baltimore & Ohio	27	485	485	485
Bethlehem S. & I.	142	747	735	745
Calumet & Hecla	20	185	185	185
Cambria Leather	72	605	605	605
Cambria Steel	10	175	175	175
Cheesecake & Oats	33	635	628	635
Chicago M. & P.	37	39	37	39
Chicago R. & P.	68	285	285	285
Chicago Copper	4	425	425	425
China Products	208	435	435	435
Cheviot Steel	114	695	675	695
Cheviot Steel	150	505	495	505
Ciba Color Prod.	17	205	205	205
Ciba Color Prod.	10	175	175	175
General Electric	13	165	165	165
Northern Ind.	129	955	955	955
Northrop Corp.	1	45	45	45
Oil Steel	1	515	515	515
Illinois Central	1	101	101	101
Inspirating Copper	16	495	495	495
KANSAS CITY, April 28.—Cash wheat—Uncharged: No. 1 hard, \$2.80@2.95; No. 2, \$2.62@2.87; No. 1 red, \$2.72@2.75; No. 2 red, \$2.50@2.75; No. 3, \$2.30@2.50; No. 4, \$2.10@2.30; No. 5, \$1.90@2.10; No. 6, \$1.70@2.10; No. 7, \$1.50@2.10; No. 8, \$1.30@2.10; No. 9, \$1.10@2.10; No. 10, \$0.90@2.10; No. 11, \$0.70@2.10; No. 12, \$0.50@2.10; No. 13, \$0.30@2.10; No. 14, \$0.10@2.10.				
Kansas City Provisions				
CHICAGO, April 28.—Butter—Lower: Creamery, \$3.60@4.00; Eggs—Higher receipts, 43 458 cases; first, 42 458 cases; ordinary flats, 59 48; second, 58 48; extra flats, 61 48; ordinary flats, 43 48@44 48; extra, 44 48. Poultry—Alive steady; springs, sheaf; fowls, 34.				
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CHICAGO, April 28.—Corn—No. 3 yellow: \$1.66@1.70; No. 4, \$1.78@1.81; Barley, \$1.17@1.26.				
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